

MARKET NEWS/UPDATES

- The Securities and Exchange Board of India has extended the suspension of derivatives trade in wheat, chana, moong, paddy (non-basmati), mustard seeds and its derivatives, soya bean, and crude palm oil by another year, till Mar. 31, 2026, the regulator said in a release on Monday. In 2021, the government had imposed a ban on derivatives trading in the seven commodities for a year to check rising prices. The ban was extended consecutively each year till December 2024, and twice more till Mar. 31 this year.
- Sowing of rabi crops in Telangana was at 7.4 million acres (1 acre = 0.4 hectares) as of Wednesday, up 12.7% from 6.6 million acres sown in the same period last year, according to a report released by the state agriculture department. The normal acreage for the season in the state is 6.4 million acres, the report said. The acreage under maize rose by 27.6% on year to 823,939 acres from 645,600 acres last year, the report showed. The acreage under paddy also rose to 5.6 million acres from 5.0 million acres a year ago. The area sown under jowar was 287,067 acres, up from 227,826 acres last year. Rabi crops are sown between October and December after the monsoon, and harvested between February and May. However, sowing started late this year because of a delay in withdrawal of the southwest monsoon, which in turn delayed the harvest of kharif crops. Chana acreage in the state fell to 220,734 acres from 255,187 acres a year ago, according to the report. On the other hand, the acreage under black gram, or urad, was 47,571 acres, up from 35,551 acres last year. The total area sown under all pulses was 294,676 acres, down from 318,556 acres a year ago. The total area sown under all oilseeds so far was 298,400 acres, up from 271,538 acres sown in the previous year, the report showed. Under oilseeds, the acreage under groundnut rose to 243,143 acres from 208,791 acres a year ago. Tobacco acreage in the state so far rose to 17,403 acres from 9,902 acres last year, while that of sugarcane also rose to 14,102 acres from 4,525 acres in the corresponding period last year, according to the report. Paddy is in the 'grain formation' stage, while the harvest of groundnut, sunflower, urad, and chana has commenced and is in its peak stage, the report said. The water level in reservoirs across Telangana was 443.62 billion cubic metres as of Wednesday, compared with 272.79 billion cubic metres a year ago, according to the report. India's oilmeal exports in February fell 36% on year to 330,319 tonnes, according to data released by The Solvent Extractors' Association of India on Tuesday. Total oilmeal exports in Apr-Feb fell 12% to 3.9 million tonnes, the data showed. The decline in exports in Apr-Feb was mainly due to a fall in the exports of rapeseed meal and castor seed meal, the association said. The overall export of soymeal during Apr-Feb has been more or less same as last year and is reported at 1.94 million tonnes compared with 1.93 million tonnes in the same period last year. Germany and France are the major countries that import non-genetically modified soymeal from India. However, export of soymeal in the first five months of oil year 2024-25 (Oct-Sept) was 1.03 million tonnes, compared with 1.35 million tonnes, down by 23%, according to the association.
- The Food Corp. of India's wheat purchases to date have surged 9.3 times more on year to 52,197 tonnes in the 2025-26 rabi marketing season. FCI officials attributed the surge to an early start of procurement and bonuses over the minimum support price announced by Madhya Pradesh and Rajasthan. FCI bought 5,619 tonnes during the corresponding period last year.
- A fresh spell of heatwave is likely over interior Odisha from Saturday to Monday, the India Meteorological Department said Tuesday. Isolated pockets of southwest Rajasthan and Gujarat will also likely face similar conditions Tuesday, it said. Hot and humid weather conditions are very likely over isolated pockets of coastal areas of Tamil Nadu, Puducherry, Andhra Pradesh from Thursday to Saturday, IMD said. The maximum temperatures were 37-41 degrees Celsius over Rajasthan Gujarat, interior Maharashtra, and southwest Madhya Pradesh on Monday and 32-36 degrees Celsius over Odisha, Delhi, Uttar Pradesh, remaining Madhya Pradesh, south Punjab, south Haryana, Konkan and Goa, Karnataka, Kerala, Lakshadweep, Tamil Nadu, Andhra Pradesh, and Telangana, IMD said.
- The National Commodity and Derivatives Exchange on Friday revised the Liquidity Enhancement Scheme in guar seed options on futures contracts, the exchange said in a circular. In another circular issued on Friday, the exchange said the existing liquidity enhancement scheme in guar seed options on futures contracts will be discontinued with effect from Apr. 7.

TECHNICAL LEVELS

Commodity	Exchange	Open*	High*	Low*	LTP*	S3	S2	S1	Pivot	R1	R2	R3
JEERAUNJHA APR5	NCDEX	22370	22750	22350	22490	21910	22130	22310	22530	22710	22930	23110
TMCFGRNZM APR5	NCDEX	13200	13450	13052	13110	12560	12806	12958	13204	13356	13602	13754
DHANIYA APR5	NCDEX	7922	7944	7860	7872	7756	7808	7840	7892	7924	7976	8008
CASTORSEED APR5	NCDEX	6290	6300	6264	6272	6221	6264	6257	6279	6293	6315	6329
GUARSEED10 APR5	NCDEX	5317	5338	5311	5323	5283	5297	5310	5324	5337	5351	5364
GUARGUM5 APR5	NCDEX	10253	10315	10253	10290	10195	10224	10257	10286	10319	10348	10381
MENTHAOIL MAR5	MCX	920.1	933.3	919.2	933.3	910	915	924	929	938	943	952
COCUDAKL APR5	NCDEX	2759	2780	2751	2774	2728	2739	2757	2768	2786	2797	2815
KAPAS APR5	NCDEX	1451.0	1453.0	1450.0	1452.5	1448	1449	1451	1452	1454	1455	1457
COTTONCNDY MAR5	MCX	52390	52720	52310	52700	52023	52167	52433	52577	52843	52987	53253

Pivot Point: A predictive indicator of the market which is calculated as an average of significant prices from the performance of a market in the prior trading period. An open above the pivot point is generally considered bullish and vice versa.
 S1, S2 & S3 are supports and R1, R2, and R3 are resistances from where a turnaround can be anticipated.
 *Open, High, Low and Close prices of previous trading day / ^ Cottonseed Oil Cake

TRADING SIGNALS

Commodities	Exchange	Intraday	Medium term		RSI		Volatility	
		View	13 day EMA	22 day EMA	Condition	Trending	1 day	Annualised
Jeera Apr NCDEX	NCDEX	POSITIVE	POSITIVE	POSITIVE	Overbought	Weak	1.43%	22.7%
Turmeric Apr NCDEX	NCDEX	NEGATIVE	POSITIVE	POSITIVE	Neutral	Weak	2.17%	34.5%
Dhaniya Apr NCDEX	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.67%	10.7%
Guarseed10 Apr NCDEX	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.65%	10.3%
Guargum Apr NCDEX	NCDEX	FLAT/CHOPPY	NEGATIVE	POSITIVE	Neutral	Strong	0.78%	12.3%
Castor Apr NCDEX	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.61%	9.7%
Kapas19 Apr NCDEX	NCDEX	NEGATIVE	FLAT	POSITIVE	Neutral	Strong	0.29%	4.7%
Cocudakl Apr NCDEX	NCDEX	POSITIVE	POSITIVE	POSITIVE	Overbought	Strong	0.87%	13.9%

Trading signals is prepared based on statistical analysis and is purely on technical indicators like exponential moving averages (EMAs), Relative strength Index (RSI) and stochastic, putting altogether provides an idea about intraday, short, medium and long term trend of the commodities. It also signals the risk of an investment in both agricultural and global commodities as well. Based on all listed indicators above, investors were able to fix a daily, near-term and long term trends. However, must be cautious especially for real-time intraday traders/jobbers.

Trading Strategy based on EMA

Trading strategies mentioned in the report is mainly based on 3, 5, 13, 22, 45 & 60 days exponential Moving Averages. 3 and 5 day EMA has taken for developing Intraday trading strategy, 13 days and 22 days EMA for Short term and Medium term, while 45,60 days EMA for Long term. Here, we use EMAs for POSITIVE and NEGATIVE signals. POSITIVE signal is formed when a short-term moving average (eg: 30 day) crosses from below a longer-term average (eg: 60 day), which is considered bullish. Likewise, NEGATIVE signal is formed when a short-term moving average (eg: 30 day) crosses from above a longer-term moving average (eg: 60 day), which is considered bearish.

Intraday and Overall view The section is consist of both Intraday and Overall view. The Intraday view is calculated by netting out of POSITIVES/NEGATIVES/FLAT signals formed in the short term trend. On the another part, Overall view is calculated by netting out number of POSITIVES/NEGATIVES/FLAT signals formed in the short, Medium and long term trend.

Annualised Volatility >	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings
> 35%	> 35%	Very High risk	27 to 34%	High risk	20 to 26%	Moderate risk	11 to 19%	Low risk	1 to 10%	Very Low risk

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